

**SHADOWLAWN
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 2/28/2023	Projected through 9/30/2023	Projected Revenue & Expenditures	
REVENUES					
Landowner contribution	\$ 106,102	\$ 15,758	\$ 90,344	\$ 106,102	\$ 106,102
Total revenues	<u>106,102</u>	<u>15,758</u>	<u>90,344</u>	<u>106,102</u>	<u>106,102</u>
EXPENDITURES					
Professional & administrative					
Supervisors	8,612	1,507	7,105	8,612	8,612
Management/accounting/recording**	48,000	10,000	38,000	48,000	48,000
Legal	25,000	3,424	21,576	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	5,500	-	5,500	5,500	5,500
Arbitrage rebate calculation*	500	-	500	500	500
Dissemination agent*	1,000	-	1,000	1,000	1,000
Trustee*	5,500	-	5,500	5,500	5,500
Telephone	200	-	200	200	200
Postage	500	83	417	500	500
Printing & binding	500	208	292	500	500
Legal advertising	1,700	459	1,241	1,700	1,700
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,000	500	5,500	5,500
Contingencies/bank charges	500	444	56	500	500
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Total expenditures	<u>106,102</u>	<u>21,300</u>	<u>84,802</u>	<u>106,102</u>	<u>106,102</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(5,542)	5,542	-	-
Fund balance - beginning (unaudited)	-	-	(7,033)	-	-
Fund balance - ending (projected)	-	-	-	-	-
Unassigned	-	(1,491)	(1,491)	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (7,033)</u>	<u>\$ (1,491)</u>	<u>\$ -</u>	<u>\$ -</u>

*These items will be realized when bonds are issued

**WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.